SAFE HARBOR STATEMENT

This document and the related presentation contain forward-looking statements. In particular, these forward-looking statements include statements regarding future financial performance and the Company’s expectations as to the achievement of certain targeted metrics, including net debt and net industrial debt, revenues, free cash flow, vehicle shipments, capital investments, research and development costs and other expenses at any future date or for any future period are forward-looking statements. These statements may include terms such as “may”, “will”, “expect”, “could”, “should”, “intend”, “estimate”, “anticipate”, “believe”, “remain”, “on track”, “design”, “target”, “objective”, “goal”, “forecast”, “projection”, “outlook”, “prospects”, “plan”, or similar terms. Forward-looking statements are not guarantees of future performance. Rather, they are based on the Group’s current state of knowledge, future expectations and projections about future events and are by their nature, subject to inherent risks and uncertainties. They relate to events and depend on circumstances that may or may not occur or exist in the future and, as such, undue reliance should not be placed on them.

Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the Group’s ability to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclical changes in local economic and political conditions, changes in trade policy and the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; the Group’s ability to expand certain of the Group’s brands globally; the Group’s ability to offer innovative, attractive products; the Group’s ability to develop, manufacture and sell vehicles with advanced features including enhanced electrification and autonomous driving characteristics, various types of claims, lawsuits, governmental investigations and other contingent obligations affecting the Group, including product liability and warranty claims and environmental claims, investigations an lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the intense level of competition in the automotive industry, which may increase due to consolidation; exposure to shortfalls in the funding of the Group’s defined benefit pension plans; the Group’s ability to provide or arrange for access to adequate financing for the Group’s dealers and retail customers and associated risks related to the establishment and operations of financial services companies including capital required to be deployed to financial services; the Group’s ability to access funding to execute the Group’s business plans and improve the Group’s business, financial condition and results of operations; a significant malfunction, disruption or security breach compromising the Group’s information technology systems or the electronic control systems contained in the Group’s vehicles; the Group’s ability to realize anticipated benefits from joint venture arrangements; the Group’s ability to successfully implement and execute strategic initiatives and transactions, including the Group’s plans to separate certain businesses; disruptions arising from political, social and economic instability; risks associated with our relationships with employees, dealers and suppliers; increases in costs, disruptions of supply or shortages of raw materials; developments in labor and industrial relations and developments in applicable labor laws; exchange rate fluctuations, interest rate changes, credit risk and other market risks; political and civil unrest; earthquakes or other disasters and other risks and uncertainties.

Any forward-looking statements contained in this document and the related presentations speak only as of the date of this document and the Company disclaims any obligation to update or revise publicly forward-looking statements. Further information concerning the Group and its businesses, including factors that could materially affect the Company’s financial results, is included in the Company’s reports and filings with the U.S. Securities and Exchange Commission, the AFM and CONSOB.
2012

6,000 UNITS SOLD GLOBALLY

14% MARKET COVERAGE

Source: IHS 2016-03 Premium segments
Excludes A / B / C Segments

Maserati

2012

6,000 UNITS SOLD GLOBALLY

14% MARKET COVERAGE

Source: IHS 2016-03 Premium segments
Excludes A / B / C Segments
2014 GHIBLI TOOK MASERATI TO NEW HEIGHTS

30,000 UNITS SOLD GLOBALLY

Source: IHS 2018 - 03 Premium segments (Excludes A / B / C Segments)
2017 LEVANTE CONTINUED THE GROWTH

50,000 UNITS SOLD GLOBALLY

Source: IHS 2018-03 Premium segments (Excludes A / B / C segments)
WORLDWIDE GROWTH

TOTAL +700%

2011 6k 2012 6k 2013 12k 2014 33k 2015 32k 2016 40k 2017 50k 2018 50k

53% GLOBAL SALES

TOTAL

GLOBAL SALES
## DEMOGRAPHICS

### CUSTOMER PROFILE

<table>
<thead>
<tr>
<th>AGE</th>
<th>EU</th>
<th>CHN</th>
<th>USA</th>
<th>EU</th>
<th>CHN</th>
<th>USA</th>
<th>EU</th>
<th>CHN</th>
<th>USA</th>
<th>EU</th>
<th>CHN</th>
<th>USA</th>
</tr>
</thead>
<tbody>
<tr>
<td>5-10 YEARS YOUNGER</td>
<td>53</td>
<td>35</td>
<td>51</td>
<td>57</td>
<td>35</td>
<td>54</td>
<td>55</td>
<td>32</td>
<td>49</td>
<td>53</td>
<td>53</td>
<td></td>
</tr>
<tr>
<td>SEGMENT AVG.</td>
<td>53</td>
<td>39</td>
<td>56</td>
<td>60</td>
<td>39</td>
<td>65</td>
<td>59</td>
<td>36</td>
<td>60</td>
<td>56</td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>2X THE INCOME</td>
<td>€</td>
<td>RMB</td>
<td>USD</td>
<td>€</td>
<td>RMB</td>
<td>USD</td>
<td>€</td>
<td>RMB</td>
<td>USD</td>
<td>€</td>
<td>USD</td>
<td></td>
</tr>
<tr>
<td>SEGMENT AVG.</td>
<td>216K</td>
<td>780K</td>
<td>590K</td>
<td>275K</td>
<td>732K</td>
<td>790K</td>
<td>227K</td>
<td>648K</td>
<td>460K</td>
<td>286K</td>
<td>725K</td>
<td></td>
</tr>
<tr>
<td></td>
<td>119K</td>
<td>540K</td>
<td>265K</td>
<td>146K</td>
<td>588K</td>
<td>352K</td>
<td>102K</td>
<td>444K</td>
<td>245K</td>
<td>152K</td>
<td>359K</td>
<td></td>
</tr>
</tbody>
</table>

Sources: NVCS / NCBS
OUR APPROACH

STAYED ON COURSE
GROWING DEALER NETWORK
GLOBE NETWORK GROWTH

GLOBAL POINTS OF SALE*

<table>
<thead>
<tr>
<th>Year</th>
<th>2014</th>
<th>2016</th>
<th>2018</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAFTA</td>
<td>106</td>
<td>115</td>
<td>153</td>
<td>185</td>
</tr>
<tr>
<td>EU</td>
<td>138</td>
<td>162</td>
<td>164</td>
<td>174</td>
</tr>
<tr>
<td>CHINA</td>
<td>52</td>
<td>55</td>
<td>96</td>
<td>130</td>
</tr>
</tbody>
</table>

* Includes LATAM points of sale

Count based on Point of Sales; 2018 based on FR1
CAPITALIZE ON GROWTH

PREMIUM INDUSTRY GROWTH

PREMIUM INDUSTRY GROWTH

% GROWTH
+10%
+19%

MAINSTREAM
PREMIUM

2017 2018 2019 2020 2021 2022

UV GROWTH

CARS

UVs

2010 2017 2022

4.0M
3.2M
4.3M
4.3M

+5%
+22%

PREMIUM ELECTRIFICATION

2017 Mid-20s

UP TO 1/3 ELECTRIFIED

4.2M
3.9M

+22%
PREMIUM SEGMENT GROWTH

2017  2018  2019  2020  2021  2022
7,3M  7,6M  7,7M  7,9M  8,1M  8,2M

PREMIUM
- 2017
+19%  2022
2.2M  2.4M

MAINSTREAM
- 2017
+10%  2022
2.2M  2.3M

Source: IHS 2018-03 Premium segments
Excludes A / B / C Segments

NAFTA
- 2017
+11%  2022
2.2M  2.4M

EU
- 2017
+5%  2022
2.2M  2.3M

CHINA
- 2017
+19%  2022
2.0M  2.4M
GLOBAL PREMIUM UV GROWTH

**Forecast 2017–2022**

- **Value (M)**: 4.2M (+5%)
- **Value (M)**: 3.9M (+22%)

**CARS**

**UVs**

**MID-SIZE UV SEGMENT 33%**

Source: IHS 2018-03 Premium segments
Excludes A / B / C Segments
GROWTH OF HIGH-VOLTAGE ELECTRIFICATION

ENVIRONMENTAL BENEFITS

PERFORMANCE BENEFITS

GREATER RANGE

NEXT-GENERATION TECHNOLOGY

2017

Mid-2020s

UP TO 1/3 HIGH VOLTAGE ELECTRIFIED

Source: IHS 2018-03
EVERY MASERATI WILL ALWAYS BE TRUE TO THE BRAND

PREMIUM MATERIALS

CUSTOMIZATION

ITALIAN CRAFTSMANSHIP

INCREDIBLE PERFORMANCE
FIRST LUXURY EV COUPE

MODULAR SPACEFRAME
PHEV / e-AWD
Maximum weight reduction (only +175 kg vs. ICE)

E-AWD
Top Speed: 300+ KM/H
Full Active Torque Vectoring

ACTIVE AERODYNAMICS

0-100 KM/H IN ~2-SECONDS
ALL-NEW MID-SIZE UV

Best-in-class lightweight platform
50/50 weight distribution
Superior Ride & Handling
Best-in-class power-to-weight ratio
Plug-in Hybrid
State-of-the-art modular platform
50/50 weight balance
Dynamic Q4 AWD system
Plug-in hybrid
ELECTRIFIED POWERTRAINS

ELIMINATION OF DIESELS

HYBRIDS

- Improved performance
- Reduced CO2

PERFORMANCE FOCUSED PLUG-IN HYBRIDS

- Battery power is always available for performance or when full-electric range is needed for city center

BEV...?
FULL BATTERY ELECTRIC MASERATI VEHICLES

3-Motor AWD with Torque Vectoring

State-of-the-art 800V battery technology

Over 50% more power

Light weight

Limited space intrusion

Long range

Quick charge times
# Product Portfolio

## Global

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Coverage</td>
<td>43%</td>
<td>68%</td>
</tr>
</tbody>
</table>

## Premium Segments

### D
- Levante
- Ghibli MCA
- New D-UV

### E
- Levante
- New Levante
- Ghibli MCA
- Every Maserati is all-new or redesigned

### F
- Quattroporte MCA
- New Quattroporte

### Special Ty
- GranTurismo MCA
- GranCabrio MCA
- New Alfieri
- New Alfieri Cabrio

## Electrification
- 6 New launches
  - 8 PHEVs
  - 4 BEVs
- 100% electrified

## Connectivity
- L3 autonomy
100,000 UNITS
15% MARGIN